

**SYNTHIKO FOILS LIMITED**

CIN No: L27200MH1984PLC033829

Regd Office: 84\1 84\2 JAMSAR ROAD JAWHAR THANE- 401603.

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PART I	STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER ENDED 31st MARCH 2018					RS. IN LACS	
	Particulars	Three Months ended 31-Mar-18 (Audited)	Preceding 3 Months ended 31.12.2017 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2017 (Audited)	Year to date figures for the current year ended 31.03.2018 (Audited)	Year to date figures for the current year ended 31.03.2017 (Audited)	
<b>I. Income</b>							
Revenue from Operations	578.22	535.10	422.67	2153.94	1737.41		
Other Income	9.99	3.57	13.36	40.05	40.33		
<b>Total Revenue</b>	<b>588.21</b>	<b>538.67</b>	<b>436.03</b>	<b>2193.99</b>	<b>1777.74</b>		
<b>II. Expenses</b>							
(a) Cost of materials consumed	570.66	433.77	569.32	1637.48	1619.39		
(b) Purchase of Stock-in-Trade	12.67	-	-	21.95	-		
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-134.40	-14.98	-244.73	67.56	-241.42		
(d) Employee Benefit Expense	26.38	31.36	26.97	109.39	94.47		
(e) Finance Cost	19.90	13.53	22.42	64.21	67.09		
(f) Depreciation and Amortisation Expense	5.53	4.12	9.06	18.71	22.66		
(g) Other Expenses	72.41	52.61	52.37	216.07	184.55		
<b>Total Expenses</b>	<b>573.15</b>	<b>520.41</b>	<b>435.41</b>	<b>2135.37</b>	<b>1746.74</b>		
<b>III. Profit before exceptional items &amp; tax (I-II)</b>	<b>15.06</b>	<b>18.26</b>	<b>0.62</b>	<b>58.62</b>	<b>31.00</b>		
Exceptional items	-	-	-	-	-		
<b>IV. Profit before tax</b>	<b>15.06</b>	<b>18.26</b>	<b>0.62</b>	<b>58.62</b>	<b>31.00</b>		
V. Tax Expense - Current Tax	5.19	4.26	-	16.00	10.00		
- Deferred Tax	0.64	-0.14	0.15	0.39	0.15		
<b>Total Tax Expenses (IV-V)</b>	<b>5.83</b>	<b>4.12</b>	<b>0.15</b>	<b>16.39</b>	<b>10.15</b>		
Profit/(Loss) for the period from continuing operations	-	-	-	-	-		
Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-		
Tax Expenses of discontinued operations	-	-	-	-	-		
Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-		
<b>Total Profit (Loss) for the period</b>	<b>9.23</b>	<b>14.14</b>	<b>0.47</b>	<b>42.23</b>	<b>20.84</b>		
<b>VII Other Comprehensive Income</b>							



VIII	Total profit or loss, attributable to Profit or Loss attributable to Owners of Parent	-	-	-	-	-
	Total Profit or Loss attributable to non-controlling interests	-	-	-	-	-
	Total Comprehensive Income for the period attributable to Owners of Parent	-	-	-	-	-
	Comprehensive Income for the period attributable to Owners of Parent	-	-	-	-	-
	Comprehensive Income for the period attributable to Owners of Parent non-controlling interests	-	-	-	-	-
	Details of Equity Share Capital					
	Paid-up Equity Share Capital	87.00	87.00	87.00	87.00	87.00
	Face Value of Equity Share Capital	Rs.5	Rs.5	Rs.5	Rs.5	Rs.5
	Earnings per Equity Share of Rs. 5/- each ( not annualised)					
	(a)Basic	*0.53	*0.81	*0.027	2.43	1.20
(b)Diluted	*0.53	*0.81	*0.027	2.43	1.20	

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2018. The Statutory Auditors of the Company have carried out an Audit Report of the Results for these financial.
- The Quarterly Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from April, 2017 with a transition date of 1<sup>st</sup> April, 2016 and accordingly the results for the comparative period have been restated to comply with requirements of Ind AS and to take make them comparable with those of current quarter and year ended 31<sup>st</sup> March, 2018. This Financial Results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 Interim Financial Reporting and other Accounting Principles generally accepted in India.
- The Reconciliation of net profits as reported under previous gap and as per Ind AS is given below.

Description	Amount (Rs. In Lacs)	
	Quarter ended March 2017	Year ended March 2017
Net Profit/(Loss) after tax as per previous GAAP	-	-
Re-measurement of net defined benefit liability	-	-
Effect of Deferred Tax on Above	-	-
Net Profit/(Loss) after tax before OCI as per Ind AS	-	-
Other Comprehensive income (Net tax impact)	-	-
Total Comprehensive income after tax as per Ind AS	-	-

4 Company business activity falls within a Single primary business segment i.e. Aluminium Foils and Packaging.

5 Previous period figures have been regrouped/rearranged wherever necessary to conform to the current period figures.

Place : JAWHAR  
Date : 30.05.2018

FOR AND ON BEHALF OF THE BOARD  
SYNTHIKO FOILS LIMITED

*Bhavesh*  
BHAVESH DADHIA  
DIRECTOR  
DIN NO. : 00726076

